



Life Annuities Act 1808

1808 CHAPTER 142

VI Average Prices of Stocks to be daily made out and transmitted to Officer.

And, for ascertaining the average Price of Bank Annuities according to which the Amount of Life Annuities purchased under the Provisions of this Act is to be regulated; be it further enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England* shall and they are hereby required, on every Day on which any Three Pounds *per Centum* Consolidated or Reduced Bank Annuities shall have been bought at the Bank of *England*, to cause an Account to be made out of the average Price at which Three Pounds *per Centum* Consolidated and Three Pounds *per Centum* Reduced Bank Annuities respectively shall have been bought on such Day (or in case only One of such Stocks shall have been, bought, then the average Price of such of the said Stocks as shall have been bought on that Day) which Account shall be transmitted to the Officer to be appointed as aforesaid, for the Purpose of enabling him to ascertain and certify in the Manner herein-after directed, the respective Amounts of the Life Annuities which may be purchased under the Provisions of this Act, and shall be put up in some conspicuous Place of his Office, in order that the same may be seen by all Persons desirous of ascertaining the Price at which Stock may be transferred for the Purchase of Life Annuities.