



Life Annuities Act 1808

CHAPTER 142

LIFE ANNUITIES ACT 1808

- Commissioners for Reduction of National Debt empowered to accept Transfers for the Purchase of Life Annuities.
- II Allowing the domination of Lives.
 - III Age of Nominees.
 - IV Previously to Transfer, Parties to produce Certificates of Age of Nominees.
 - V Providing for Proof when Certificates cannot be produced.
 - VI Average Prices of Stocks to be daily made out and transmitted to Officer.
 - VII Granting a Certificate, upon the Production of which the Stock may be transferred, and the Party receive an Acquittance.
 - VIII Purchasers of Life Annuities on single Lives, to be entitled to the Annuities specified in Schedule (D).
 - IX Purchasers of Life Annuities on the Continuance of Two Lives to be entitled to the Annuities specified in Schedule (E).
 - X Annuities to be accepted in the Books of the Governor and Company of the Bank of England.
 - XI Preventing Fractions.
 - XII Allowing Annuitants to make further Purchases on Lives of original Nominees, without fresh Certificates.
 - XIII Annuities on the Life of One Nominee not to exceed 1000l. nor for Two Nominees 1500l.
 - XIV Persons appointed by the Commissioners may accept Stock, and Dividends shall be received at the Bank, and constitute Part of the Sinking Fund.
 - XV Annuities to be payable Half-yearly.
 - XVI Preventing Frauds in the Receipt of the Annuities, by Production of Certificates of Life of Nominees.

Status: This is the original version (as it was originally enacted).

- XVII Affidavit to be annexed to such Certificates of Identity.
- XVIII Upon Production of Certificates and Affidavits, a Certificate to be granted upon which Annuity shall be payable.
- XIX Certificates of Death of single or surviving Nominee to be produced to the said Officer, in order to enable the Person entitled to receive the Portion of the Annuity payable in that Event.
- XX Life Annuities to be transferrable.
- XXI Life Annuities to be free from Taxes, except such as dividends of Consoles and Reduced Annuities are liable to, and be deemed Personal Estate.
- XXII Penalty on producing false Certificates and Affidavits.
- XXIII Penalties on receiving Annuities after the Deaths of Nominees.
- XXIV Annuities ceasing to revert to Sinking Fund.
- XXV Certificates, Affidavits and Transfers of Stock and Life Annuities, to be exempt from Stamp Duties.
- XXVI Persons making false Affidavits guilty of Perjury.
- XXVII Punishment for forging Registers, Certificates &c.
- XXVIII Recovery and Application of Penalties.
- XXIX No Fees to be taken.
- XXX Commissioners to appoint Clerks and Officers.
- XXXI For defraying Expences.
- XXXII The Chief Baron added to the Number of Commissioners for the Reduction of the National Debt.
- XXXIII Quorum of Commissioners.
- XXXIV Accounts to be laid before Parliament.
- XXXV Limitation of Actions.
- XXXVI Act may be altered this Session.

SCHEDULES to which this Act refers.

SCHEDULE (A.) — FORM of the DECLARATION to be signed by Persons desirous of purchasing Life Annuities for themselves, or on Behalf of others

SCHEDULE (B.) — FORM of CERTIFICATE so be granted by the said Officer, in order to enable the Transfer of Stock at the Bank of England for the Purchase of Life Annuities

SCHEDULE (C.) — FORM of CERTIFICATE of the Cashier of the Bank of England, acknowledging the Transfer of Bank Annuities for the Purchase of Life Annuities

SCHEDULE (D.) —

SCHEDULE (E.) —

SCHEDULE (F.) — FORM of the CERTIFICATE to be granted, by the said Officer, in order to enable the Receipt of the Annuity from Time to Time at the Bank, of England

SCHEDULE (G.) — FORM of the CERTIFICATE to be granted by the said Officer,
in order to enable the Receipt of One-fourth Part of an Annuity,
upon the Death of a single or surviving Nominee