

to the emoluments of any office or employment in respect of which or on retirement from which the pension is payable) shall have effect as if the references therein to such an addition included any excess of the said emoluments over what they were on the third day of September, nineteen hundred and thirty-nine, or what in the opinion of the Treasury they would have been on that day had the office or employment then existed; so, however, that no pension shall by virtue of this subsection be less than it would have been if this Act had not been passed.

(4) Where any pension is increased by virtue of the foregoing provisions of this section those provisions shall apply to any instalment of that pension payable in respect of any period beginning on or after the first day of April, nineteen hundred and fifty-four; and any payment of such an instalment made before the passing of this Act shall be adjusted accordingly.

2. This Act may be cited as the Pensions (Increase) Act, 1954. Short title.

CHAPTER 26

An Act to empower the Treasury to guarantee loans and the Board of Trade to make grants to British Industries Fair Limited.
[14th April, 1954]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1.—(1) The Treasury may guarantee, in such manner and on such conditions as they think fit, the repayment of the principal of and the payment of interest on any loan made to the company incorporated on the third day of February, nineteen hundred and fifty-four by the name of British Industries Fair Limited (hereafter in this Act referred to as "the Company"), being a loan made on the terms that the whole of the principal thereof shall be repaid before the end of the month of June in the year nineteen hundred and fifty-nine:

Power of Treasury to guarantee loans to the Company.

Provided that the amount of the principal of any loans in respect of the repayment of which guarantees given under this section are in force at any time shall not in the aggregate exceed the difference between one hundred thousand pounds and the aggregate of any sums which, before that time, have been paid or fallen due for payment in fulfilment of guarantees so given in respect of the repayment of the principal of loans.

(2) Any sums required for fulfilling a guarantee given under this section shall be charged on and issued out of the Consolidated Fund or the growing produce thereof, and any sums received by way of the repayment of any sums issued as aforesaid under this section shall be paid into the Exchequer.

(3) The Treasury shall lay before both Houses of Parliament—

- (a) a statement of any guarantee given under this section immediately after it is given; and
- (b) as soon as possible after the end of the month of June in the year nineteen hundred and fifty-nine, an account of the total sums (if any) which have been paid or fallen due for payment in fulfilment of guarantees given under this section, or have been received by way of the repayment of any sums so paid.

Power of Board of Trade to make grants for advertising by the Company.

2. The Board of Trade may, out of moneys provided by Parliament, from time to time make to the Company, towards defraying expenditure incurred or to be incurred by the Company in advertising the British Industries Fair, grants of such amounts and on such conditions (if any) as the Board, with the approval of the Treasury, may determine.

Short title.

3. This Act may be cited as the British Industries Fair (Guarantees and Grants) Act, 1954.

CHAPTER 27

An Act to increase the salaries attached to certain high judicial offices and to regulate the payments to be made to Judges of the High Court in England in respect of their expenses when acting under commissions of assize and other commissions. [14th April, 1954]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Increase of salary etc.

1.—(1) The salary payable to the holder of any of the following offices, that is to say,—

- (a) Lord Chancellor or Lord of Appeal in Ordinary;
- (b) Lord Chief Justice, Master of the Rolls, President of the Probate, Divorce and Admiralty Division, Lord Justice of Appeal or puisne Judge of the High Court of Justice in England;