



# Town and Country Planning Act 1962

1962 CHAPTER 38 10 and 11 Eliz 2

## PART XII

### FINANCIAL PROVISIONS

#### 185 Maximum amounts of grants

- (1) Subject to the following provisions of this section, the amount of any grant paid to a local authority in accordance with regulations made under the last preceding section—
  - (a) where that amount is calculated by reference to annual costs incurred or treated as incurred by the authority in respect of the borrowing of money to defray expenditure in respect of which the grant is made, or by reference to the excess of such annual costs over the receipts, or the annual value of receipts, mentioned in paragraph (b) of subsection (3) of that section, shall not exceed an amount equal to fifty per cent of those costs, or of that excess, as the case may be;
  - (b) in any other case, shall not exceed an amount equal to fifty per cent. of the amount of the expenditure in respect of which the grant is made.
- (2) In respect of land of any of the following descriptions, that is to say—
  - (a) land comprised in a compulsory purchase order made by a local authority under the Act of 1944 or the Act of 1947, and confirmed before the twenty-sixth day of February, nineteen hundred and fifty-four, being land acquired for war-damage redevelopment;
  - (b) land acquired by agreement for war-damage redevelopment with the consent of the Minister given before that date;
  - (c) land appropriated by a local authority for war-damage redevelopment before that date; and
  - (d) land acquired or appropriated for war-damage redevelopment (whether before or after that date), being land contiguous or adjacent to land falling within any of the preceding paragraphs,

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*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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paragraph (a) of the preceding subsection shall apply (subject to the next following subsection) as if for the words " fifty per cent." there were substituted the words " ninety per cent ".

- (3) The last preceding subsection shall not authorise the payment, in the case of any land, of a grant at a higher rate in respect of a year or part of a year which, together with the preceding years or parts of years in respect of which grants at a higher rate have been paid in the case of that land, would extend beyond a total period of eight years.
- (4) In this section "war-damage redevelopment" has the same meaning as in the last preceding section, and references to a grant at a higher rate are references to a grant of an amount which—
  - (a) was or would have been authorised by section ninety three of the Act of 1947 as that section had effect or would have had effect apart from section fifty of the Act of 1954 and the Local Government Act, 1958, and this Act, but
  - (b) otherwise than by virtue of the provisions of the Act of 1954 corresponding to subsections (2) and (3) of this section, was not or would not have been authorised by the provisions substituted by the Act of 1954 for the said section ninety-three.