

# Public Works Loans Act 1952

## 1952 CHAPTER 3

An Act to grant money for the purpose of certain local loans out of the Local Loans Fund, and for other purposes relating to local loans. [16th December 1952.]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

### **1 Grants for public works**

- (1) There may be issued by the National Debt Commissioners for the purpose of local loans by the Public Works Loan Commissioners any sum or sums not exceeding in the whole the sum of five hundred million pounds.
- (2) The sums so issued shall be issued during the period beginning with the passing of this Act and ending on the day on which a further Act granting money for the purposes of those loans comes into operation, and in accordance with the provisions of the National Debt and Local Loans Act, 1887.

### **2 Limit on commitments by Public Works Loan Commissioners**

The period aforesaid shall be an issue period within the meaning of section two of the Public Works Loans (No. 2) Act, 1946 (which enables the Public Works Loan Commissioners to undertake to grant loans which include loans falling to be advanced after the expiration of the current issue period), and the aggregate of—

- (a) the commitments of the Public Works Loan Commissioners outstanding at any time during the said issue period in respect of undertakings entered into by them (whether during or before the beginning of that period) to grant local loans; and
- (b) the advances in respect of local loans made by the Public Works Loan Commissioners during that period up to that time;

shall not exceed the sum of one thousand and fifty million pounds.

### **3 Debt not to be reckoned among assets of Local Loans Fund**

Whereas it is expedient that the principal of the local loan specified in the table contained in the First Schedule to this Act should, to the extent specified in the third column of that table, not be reckoned among the assets of the Local Loans Fund:

Now, therefore, the principal of the said loan to the extent aforesaid shall be written off from the account of assets of the Local Loans Fund, and the provisions of section fifteen of the National Debt and Local Loans Act, 1887, shall, so far as applicable, apply thereto.

### **4 Remission of balance of principal and interest of certain local loans**

Whereas the principal of the local loan specified in the table contained in the First Schedule to this Act is irrecoverable to the extent of the sum specified in the third column of that table:

And whereas the principal of the local loans specified in the table contained in Part I of the Second Schedule to this Act, which was written off from the assets of the Local Loans Fund by the Acts specified in the fourth column of that table, remains unpaid and is irrecoverable to the extent of the sums specified in the third column of that table:

Now, therefore, the principal of the said loans shall, to the extent aforesaid, be extinguished and all arrears of interest thereon shall be remitted.

### **5 Remission of interest on certain local loans**

Whereas there are arrears of interest on the local loans specified in the table contained in Part II of the Second Schedule to this Act of the amounts specified in the third column of that table, and those arrears of interest are irrecoverable:

Now, therefore, those arrears of interest shall be remitted.

### **6 Payments to Local Loans Fund, and deductions from N.I. residuary share of reserved taxes, in respect of certain local loans**

- (1) There may be paid into the Local Loans Fund, out of moneys provided by Parliament, such sum as the Treasury, after consultation with the Ministry of Finance for Northern Ireland, may certify to be equivalent to the redemption value, at such date as may be specified in the certificate, of the amount then outstanding in respect of the loans to which this section applies.
- (2) Any payment under the foregoing subsection shall be made good by deduction from the Northern Ireland residuary share of reserved taxes.
- (3) Subsection (2) of section twenty-seven of the Government of Ireland Act, 1920 (which provides for annual payments to the Local Loans Fund, and deductions from the Northern Ireland residuary share of reserved taxes, on account of the amount due in each year in respect of the loans to which this section applies), shall not apply to amounts due in respect of those loans after the date specified in any certificate under subsection (1) of this section; and any sums collected after the said date by the Government of Northern Ireland on account of those loans may, instead of being paid into the Exchequer of Northern Ireland under subsection (1) of the said section twenty-seven, be dealt with in such manner as the Parliament of Northern Ireland may determine.

- (4) The loans to which this section applies are all loans made out of the Local Loans Fund before the twenty-second day of November, nineteen hundred and twenty-one, to authorities and persons in Northern Ireland, other than advances made for the purposes of the enactments relating to land purchase in Ireland.

**7 Short title**

This Act may be cited as the Public Works Loans Act, 1952.

*Status: This is the original version (as it was originally enacted).*

## SCHEDULES

### FIRST SCHEDULE

Sections 3, 4.

#### LOAN BY THE PUBLIC WORKS LOAN COMMISSIONERS UNDER THE HOUSING ACTS

| Name of borrower     | Amount of loan | Amount of principal outstanding |    |    |
|----------------------|----------------|---------------------------------|----|----|
|                      | £              | £                               | s. | d. |
| Kenfig Homes Limited | 141,590        | 39,940                          | 19 | 11 |

### SECOND SCHEDULE

Sections 4, 5.

#### LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS UNDER THE AGRICULTURAL CREDITS ACT, 1923 (INCLUDING ADVANCES UNDER S. 22 (4) OF THE PUBLIC WORKS LOANS ACT, 1875)

#### PART I

| Name of borrower         | Amount of loan | Amount of principal outstanding |    |    | Act under which principal written off from the assets of the Local Loans Fund |
|--------------------------|----------------|---------------------------------|----|----|---|
|                          |                | £                               | s. | d. |   |
| Mr. Peter Beekie         | 510            | 26                              | 13 | 3  | Public Works Loans Act, 1934  |
| Mr. William Bell, Junior | 7,905          | 1,841                           | 4  | 0  | do.   |
| Mr. Richard Thomas Bolt  | 3,750          | 575                             | 5  | 7  | do.   |
| Mr. Thomas Bradridge     | 3,637          | 899                             | 16 | 6  | do.   |
| Miss Clara Dows          | 3,117          | 2,147                           | 1  | 11 | do.   |

| Name of borrower             | Amount of loan | Amount of principal outstanding |    |    | Act under which principal written off from the assets of the Local Loans Fund |
|------------------------------|----------------|---------------------------------|----|----|---|
|                              |                |                                 |    |    |   |
| Mrs. Mary Steele Gilruth     | 4,000          | 395                             | 18 | 11 | do.   |
| Mr. Septimus Hay             | 2,520          | 932                             | 16 | 3  | do.   |
| Mr. Robert Jack              | 5,000          | 23                              | 13 | 5  | do.   |
| Mr. Wilfred Leonard Marsh    | 6,750          | 1,041                           | 2  | 11 | do.   |
| Mr. James Miller             | 4,000          | 536                             | 14 | 11 | do.   |
| Mr. Herbert William Nicholds | 2,512          | 858                             | 15 | 9  | do.   |
| Mr. Hugh Waterson            | 2,700          | 140                             | 0  | 0  | do.   |
| Mr. Reuben Brader            | 2,062          | 1,172                           | 17 | 7  | Public Works Loans Act, 1935  |
| Mr. and Mrs. John Brown      | 2,385          | 216                             | 0  | 3  | do.   |
| Mr. Herbert Breedon Fryer    | 1,950          | 1,856                           | 18 | 3  | do.   |
| Mr. Walter James Gowlett     | 3,097          | 570                             | 13 | 5  | do.   |
| Mr. James Arthur Hatwell     | 2,400          | 234                             | 19 | 5  | do.   |
| Mr. Llewellyn Hopkins        | 540            | 231                             | 6  | 8  | do.   |
| Mr. Joseph Parker Jones      | 7,260          | 371                             | 18 | 10 | do.   |
| Mr. Alan Watterston King     | 4,968          | 676                             | 1  | 8  | Public Works  |

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| Name of borrower                                    | Amount of loan | Amount of principal outstanding |    |    | Act under which principal written off from the assets of the Local Loans Fund |
|---|----------------|---------------------------------|----|----|---|
|   |                |                                 |    |    |   |
| Mr. Montagu Francis Martin                          | 2,400          | 767                             | 12 | 7  | Loans Act, 1935 do.   |
| Mr. Richard Kittow Slade                            | 7,500          | 1,937                           | 1  | 8  | do.   |
| Mr. William Webster                                 | 5,625          | 3,368                           | 1  | 7  | do.   |
| Messrs. William and Albert Edward Barnes            | 3,000          | 1,072                           | 6  | 10 | Public Works Loans Act. 1937  |
| Mr. William Thomas Bone                             | 1,050          | 415                             | 19 | 7  | do.   |
| Messrs. Frank Herman and William Charles Collett    | 3,780          | 329                             | 0  | 9  | do.   |
| Mr. Robert Cox                                      | 1,762          | 229                             | 18 | 3  | do.   |
| Mr. William Harrison                                | 1,462          | 186                             | 17 | 11 | do.   |
| Mr. Basset Huntbach                                 | 3,619          | 316                             | 3  | 4  | do.   |
| Mrs. Anne Isabel and Mr. George Thomas Olarens Shaw | 1,515          | 350                             | 19 | 9  | do.   |
| Mr. Herbert Edward Olorenshaw                       | 787            | 585                             | 2  | 3  | do.   |
| Mr. Charles Hubert Pegrum                           | 1,700          | 497                             | 1  | 9  | do.   |
| Mr. Arthur John Soper                               | 1,106          | 714                             | 9  | 8  | do.   |

| Name of borrower            | Amount of loan | Amount of principal outstanding |     |    | Act under which principal written off from the assets of the Local Loans Fund |
|-----------------------------|----------------|---------------------------------|-----|----|---|
|                             |                |                                 |     |    |   |
| Mr. John Chapman            | 6,090          | 146                             | 8   | 4  | Public Works Loans (No. 2) Act. 1937  |
| Mr. Alfred George Cooke 1   | 2,475          | 714                             | 7   | 1  | do.   |
| Mr. Thomas Llewellyn Davies | 1,700          | 325                             | 0   | 7  | do.   |
| Mr. Ernest Alfred Dowty     | 1,185          | 384                             | 16  | 2  | do.   |
| Mr. Charles Henry Huntley   | 3,375          | 943                             | 13  | 9  | do.   |
| Mr. Walter Herbert Parris   | 3,300          | 1,357                           | 3   | 9  | do.   |
| Mr. Robert Spreckley        | 1,200          | 415                             | 5   | 3  | do.   |
| Mr. John Heaton             | 10,597         | 969                             | 18  | 2  | Public Works Loans Act. 1938  |
| Mr. Benjamin Penistan       | 3,637          | 2,788                           | 7 1 | 0  | Ho  |
| Mr. James Calder            | 705            | 182                             | 17  | 8  | Public Works Loans Act. 1941  |
| Mr. Ernest Cloke            | 11,077         | 2,350                           | 3   | 6  | do.   |
| Mr. John Jacob Jackson      | 8,250          | 4,271                           | 10  | 1  | do.   |
| Mr. Albert Edward Marsh     | 700            | 71                              | 0   | 11 | do.   |
| Mr. Walter Atkinson Neave   | 6,000          | 1,019                           | 6   | 2  | do.   |

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| Name of borrower                                     | Amount of loan | Amount of principal outstanding |    |    | Act under which principal written off from the assets of the Local Loans Fund |
|--|----------------|---------------------------------|----|----|---|
|  |                |                                 |    |    |   |
| Mr. Harry James Payne and Miss Florence Louisa Payne | 3,206          | 523                             | 6  | 7  | do.   |
| Mr. William Rafton                                   | 4,500          | 1,689                           | 16 | 1  | do.   |
| Mr. William Rawling and Miss Laura Rawling           | 8,250          | 5,478                           | 17 | 6  | do.   |
| Mr. John Edward Robson                               | 2,634          | 800                             | 10 | 8  | do.   |
| Mr. Frederick Rowell                                 | 2,400          | 2,257                           | 5  | 1  | Public Works Loans Act, 1941  |
| Messrs. Edward Walls Watson and Albert Watson        | 2,310          | 229                             | 11 | 4  | do.   |
| Mr. David Collins                                    | 5,854          | 5,043                           | 5  | 9  | Public Works Loans Act, 1944  |
| Mr. Thomas Eynon                                     | 6,975          | 520                             | 14 | 5  | do.   |
| Mr. Herbert Howson                                   | 4,650          | 211                             | 12 | 5  | do.   |
| Mr. Morton Jack                                      | 4,900          | 289                             | 16 | 10 | do.   |
| Mr. Harry Luker                                      | 6,145          | 856                             | 2  | 10 | do.   |
| Mr. William Taylor Malcolm                           | 14,594         | 1,654                           | 11 | 1  | do.   |



| Name of borrower                               | Amount of loan | Amount of principal outstanding |    |    | Act under which principal written off from the assets of the Local Loans Fund |
|--|----------------|---------------------------------|----|----|---|
|  |                |                                 |    |    |   |
| Colonel Norman Martyn                          | 2,231          | 583                             | 16 | 10 | do.   |
| Mr. Percy Stops                                | 5,000          | 211                             | 9  | 10 | do.   |
| Mr. Arthur John Bailey                         | 1,578          | 151                             | 2  | 1  | Public Works Loans Act, 1946  |
| Mr. Edward James Barker                        | 1,650          | 1,113                           | 3  | 0  | do.   |
| Mr. Tom Beswick                                | 5,150          | 821                             | 5  | 2  | do.   |
| Mr. Walter Boynton                             | 16,012         | 3,084                           | 11 | 8  | do.   |
| Mr. Lee Bussey                                 | 6,450          | 1,547                           | 0  | 3  | do.   |
| Mr. Harry Carter                               | 4,350          | 1,121                           | 8  | 0  | do.   |
| Mr. Isaac Holliday Coates                      | 1,312          | 470                             | 16 | 7  | do.   |
| Mr. William John Edwards and Mrs. Mary Edwards | 2,895          | 1,700                           | 16 | 11 | do.   |
| Mr. John Henry Elliott                         | 1,200          | 38                              | 0  | 5  | do.   |
| Miss Jane Embleton and Miss Agnes Embleton     | 13,500         | 959                             | 11 | 6  | do.   |
| Mr. Robert Fox                                 | 5,445          | 497                             | 9  | 6  | do.   |
| Mr. Thomas Hardy                               | 5,285          | 4,714                           | 1  | 7  | do.   |

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| Name of borrower                                    | Amount of loan | Amount of principal outstanding |    |   | Act under which principal written off from the assets of the Local Loans Fund |
|---|----------------|---------------------------------|----|---|---|
|   |                |                                 |    |   |   |
| Mr. Thomas Harrison and Mr. Thomas William Harrison | 4,200          | 4,105                           | 9  | 9 | do.   |
| Mr. Stanley William Hayward                         | 2,500          | 1,118                           | 0  | 7 | do.   |
| Mr. Adrian Frederick Stanley Howell                 | 5,500          | 5,434                           | 11 | 1 | do.   |
| Mr. Edward Knight                                   | 785            | 427                             | 19 | 4 | do.   |
| Mr. John Morgan and Mrs. Harriett Anna Morgan       | 3,000          | 2,954                           | 4  | 1 | do.   |
| Mr. Edward James Ellerton Posgate                   | 6,300          | 249                             | 19 | 8 | do.   |
| Mr. Ernest Saddington                               | 10,800         | 1,588                           | 19 | 3 | do.   |
| Mr. John Thomas Collen Salmon                       | 7,500          | 3,158                           | 9  | 7 | do.   |
| Mr. David Smith                                     | 3,705          | 2,550                           | 13 | 5 | do.   |
| Mr. John Arkle Stobbart                             | 7,500          | 972                             | 10 | 6 | do.   |
| Mrs. Alberta Ward                                   | 11,325         | 4,271                           | 16 | 3 | do.   |
| Mr. William Thirby Walker                           | 5,025          | 491                             | 18 | 4 | do.   |

| Name of borrower   | Amount of loan | Amount of principal outstanding |    |   | Act under which principal written off from the assets of the Local Loans Fund |
|--|----------------|---------------------------------|----|---|---|
|  |                |                                 |    |   |   |
| Mr. Walter Woolley                                       | 7,830          | 2,461                           | 8  | 8 | do.   |
| Mr. James Baxter   | 2,300          | 2,229                           | 15 | 0 | Public Works Loans Act, 1947  |
| Mr. Thomas Cook  | 19,275         | 9,456                           | 1  | 6 | do.   |
| Mr. Ernest William Nickerson and Mr. Charles Alfred Peck | 7,500          | 485                             | 9  | 8 | do.   |
| Mr. Thomas Ford Robinson                                 | 13,207         | 4,797                           | 1  | 2 | do.   |
| Mr. Andrew Atkinson                                      | 4,753          | 2,466                           | 16 | 2 | Public Works Loans Act, 1949  |
| Mr. George Holloway                                      | 3,345          | 1,760                           | 10 | 1 | do.   |
| Mr. Thomas Moulton                                       | 4,200          | 722                             | 18 | 0 | do.   |
| Mr. Thomas Archbold Wanless Nicholson                    | 13,500         | 785                             | 10 | 6 | do.   |

**PART II**

| Name of borrower          | Amount of loan | Amount of interest to be remitted |    |    |
|---------------------------|----------------|-----------------------------------|----|----|
|                           |                | £.                                | s. | d. |
| Mr. Jermyn Moorsom        | 16,000         | 461                               | 3  | 9  |
| Mr. James Elliot Turnbull | 6,375          | 103                               | 5  | 5  |

*Status: This is the original version (as it was originally enacted).*

### TABLE OF STATUTES REFERRED TO IN THIS ACT

| Short Title                             | Session and Chapter          |
|---|------------------------------|
| Public Works Loans Act, 1875            | 38 & 39 Vict. c. 89.         |
| National Debt and Local Loans Act, 1887 | 50 & 51 Vict. c. 16.         |
| Government of Ireland Act, 1920.        | 10 & 11 Geo. 5. c. 67.       |
| Agricultural Credits Act, 1923          | 13 & 14 Geo. 5. c. 34.       |
| Public Works Loans Act, 1934            | 24 & 25 Geo 5 c. 48.         |
| Public Works Loans Act, 1935            | 26 Geo. 5. & 1 Edw. 8. c. 5. |
| Public Works Loans Act, 1937            | 1 Edw. 8. & 1 Geo. 6. c. 11. |
| Public Works Loans (No. 2) Act, 1937    | 1 & 2 Geo. 6. c. 7.          |
| Public Works Loans Act, 1938            | 2 & 3 Geo. 6. c. 2.          |
| Public Works Loans Act, 1941            | 4 & 5 Geo. 6 c. 14.          |
| Public Works Loans Act, 1944            | 7 & 8 Geo. 6. c 16.          |
| Public Works Loans Act, 1946            | 9 & 10 Geo. 6. c. 41.        |
| Public Works Loans (No. 2) Act, 1946    | 9 & 10 Geo. 6. c. 75.        |
| Public Works Loans Act, 1947            | 11 & 12 Geo. 6. c. 13.       |
| Public Works Loans Act, 1949            | 12, 13 & 14 Geo. 6. c. 82.   |