
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2024, Paragraph 63. (See end of Document for details)

SCHEDULES

SCHEDULE 9

PENSIONS

PART 4

TRANSITIONAL PROTECTIONS

Amendments of Schedule 29 to FA 2004

- 63 (1) In Schedule 29 to FA 2004 (registered pension schemes: authorised lump sums: supplementary), paragraph 4A (uncrystallised funds pension lump sum) is amended as follows.
- (2) In sub-paragraph (1)—
- (a) at the end of paragraph (e) insert “and”;
 - (b) omit the “and” at the end of paragraph (f);
 - (c) omit paragraph (g).
- (3) Omit sub-paragraphs (3) to (6).
- (4) At the end insert—
- “(8) For further provision about circumstances in which a lump sum is not an uncrystallised funds pension lump sum, see the following provisions of Part 2 of Schedule 36 (transitional provision and saving: pre-commencement rights: enhancement of allowances)—
- (a) [paragraph 7\(8\)](#) (enhancement of allowances: primary protection);
 - (b) [paragraph 12\(3H\)](#) (enhancement of allowances: enhanced protection);
 - (c) [paragraph 18\(7\)](#) (enhancement of allowances: pre-commencement pension credits);
 - (d) [paragraph 20A\(8\)](#) (pension credits from previously crystallised rights);
 - (e) [paragraph 20B\(8\)](#) (individuals who are not always relevant UK individuals);
 - (f) [paragraph 20E\(9\)](#) (transfers from recognised overseas pension schemes).”

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