

---

*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 2024, Paragraph 14. (See end of Document for details)*

---

## SCHEDULES

### SCHEDULE 1

#### RESEARCH AND DEVELOPMENT

#### PART 2

#### CONSEQUENTIAL AMENDMENTS

#### *TIOPA 2010*

- 14 In the following provisions of TIOPA 2010, for “within the meaning of section 104A” substitute “under Chapter 1A of Part 13”—
- (a) section 407(3)(a) (R&D expenditure credit not to be taken into account in determining tax-EBITDA);
  - (b) section 416(2A) (R&D expenditure credit not to be taken into account in determining worldwide group’s profit before tax).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2024, Paragraph 14.