



# National Insurance Contributions (Reduction in Rates) Act 2023

## 2023 CHAPTER 57

### 1 Reduction of Class 1 main primary percentage

- (1) In the Social Security Contributions and Benefits Act 1992, in section 8(2)(a) (main primary percentage), for “12 per cent” substitute “10%”.
- (2) In the Social Security Contributions and Benefits (Northern Ireland) Act 1992, in section 8(2)(a) (main primary percentage), for “12 per cent” substitute “10%”.
- (3) In regulation 131 of the Social Security (Contributions) Regulations 2001—
  - (a) omit “On and after 6th April 2011”, and
  - (b) for “5.85 per cent” substitute “3.85%”.
- (4) The amendments made by [this section](#) come into force on 6 January 2024.

#### Commencement Information

- II** S. 1 in force at Royal Assent

### <sup>F12</sup> Reduction of main Class 4 percentage

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#### Textual Amendments

- F1** S. 2 superseded and ceases to have effect (retrospectively) by virtue of [National Insurance Contributions \(Reduction in Rates\) Act 2024 \(c. 5\)](#), ss. [1\(4\)](#), [3\(1\)](#)

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*Changes to legislation: There are currently no known outstanding effects for the National Insurance Contributions (Reduction in Rates) Act 2023. (See end of Document for details)*

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### 3 Removal of requirement to pay Class 2 contributions

- (1) In section 11 of the Social Security Contributions and Benefits Act 1992 (Class 2 contributions)—
- (a) omit subsection (2),
  - (b) in subsection (4), omit paragraph (a),
  - (c) omit subsection (5),
  - (d) in subsection (5A), omit the words from “but” to the end,
  - (e) in subsection (5B), omit “under subsection (2)”, and
  - (f) in subsection (8), for “subsections (2) and” substitute “subsection”.
- (2) In section 11 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (Class 2 contributions)—
- (a) omit subsection (2),
  - (b) in subsection (4), omit paragraph (a),
  - (c) omit subsection (5),
  - (d) in subsection (5A), omit the words from “but” to the end,
  - (e) in subsection (5B), omit “under subsection (2)”, and
  - (f) in subsection (8), for “subsections (2) and” substitute “subsection”.
- (3) The amendments made by [this section](#) come into force on 6 April 2024.

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**Commencement Information**

**I2** S. 3 in force at Royal Assent

### 4 Transitional and consequential provision

[The Schedule](#) contains transitional and consequential provision.

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**Commencement Information**

**I3** S. 4 in force at Royal Assent

### 5 Short title

This Act may be cited as the National Insurance Contributions (Reduction in Rates) Act 2023.

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**Commencement Information**

**I4** S. 5 in force at Royal Assent

**Changes to legislation:**

There are currently no known outstanding effects for the National Insurance Contributions (Reduction in Rates) Act 2023.