
Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Paragraph 3. (See end of Document for details)

SCHEDULES

SCHEDULE 8

CRYPTOASSETS: CONFISCATION ORDERS

PART 1

ENGLAND AND WALES

Seizure of property

- 3 (1) Section 47C (power to seize property) is amended as follows.
- (2) In subsection (2), after “not” insert “under subsection (1)”.
- (3) After subsection (5) insert—
- “(5A) On being satisfied as mentioned in section 47B(1) an appropriate officer may seize any free property if the officer has reasonable grounds for suspecting that it is a cryptoasset-related item.
- (5B) A “cryptoasset-related item” is an item of property that is, or that contains or gives access to information that is, likely to assist in the seizure under subsection (1) of any cryptoasset.
- (5C) The circumstances in which a cryptoasset is “seized” for the purposes of subsection (1) include circumstances in which it is transferred into a crypto wallet controlled by the appropriate officer.
- (5D) If an appropriate officer is lawfully on any premises, the officer may, for the purpose of—
- (a) determining whether any property is a cryptoasset-related item, or
- (b) enabling or facilitating the seizure under subsection (1) of any cryptoasset,
- require any information which is stored in any electronic form and accessible from the premises to be produced in a form in which it can be taken away and in which it is visible and legible, or from which it can readily be produced in a visible and legible form.
- (5E) But subsection (5D) does not authorise an appropriate officer to require a person to produce information which the person would be entitled to refuse to provide on grounds of legal professional privilege in proceedings in the High Court.
- (5F) Where an appropriate officer has seized a cryptoasset-related item under subsection (5A), they may use any information obtained from it for the purpose of—
- (a) identifying or gaining access to a crypto wallet, and

Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Paragraph 3. (See end of Document for details)

- (b) by doing so, enabling or facilitating the seizure under subsection (1) of any cryptoassets.”

Commencement Information

- I1** Sch. 8 para. 3 in force at Royal Assent for specified purposes, see **s. 219(1)(2)(b)**
I2 [Sch. 8 para. 3](#) in force at 26.4.2024 in so far as not already in force by [S.I. 2024/269](#), **reg. 4(a)**
I3 [Sch. 8 para. 2](#) in force at 26.4.2024 in so far as not already in force by [S.I. 2024/269](#), **reg. 4(a)**

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Paragraph 3.