

SCHEDULES

SCHEDULE 15

LIABILITY OF PARENT ENTITIES ETC

Interpretation

- 9 For the purposes of this Schedule, sections 1161(4) and 1162 of, and Schedule 7 to, the Companies Act—
- (a) are to apply in relation to an entity which is not an undertaking (as defined in section 1161(1) of that Act) as they apply in relation to an undertaking, and
 - (b) are to be read with any necessary modifications if applied to an entity formed under the law of a country outside the United Kingdom.