



# Finance (No. 2) Act 2023

## 2023 CHAPTER 30

### PART 3

#### MULTINATIONAL TOP-UP TAX

### CHAPTER 1

#### INTRODUCTION AND CHARGE

#### **123 Amount charged by reference to “top-up amounts”**

Where a person is chargeable to multinational top-up tax for an accounting period as a responsible member of a qualifying multinational group or in respect of a responsible member of a qualifying multinational group, the amount (if any) the person must pay is determined as follows—

*Step 1*

Determine which, if any, of the multinational group’s members that the responsible member is responsible for have top-up amounts or additional top-up amounts for that period and the extent of those amounts.

*Step 2*

Determine how much of each of those amounts is to be attributed to the responsible member.

*Step 3*

Add together the amounts attributed to the responsible member.

*Step 4*

If the result of Step 3 is not expressed in sterling, convert the result of that Step to sterling.