



Financial Services and Markets Act 2023

2023 CHAPTER 29

PART 7

GENERAL

80 Interpretation

(1) In this Act—

“domestic law” means the law of England and Wales, Scotland or Northern Ireland;

“enactment” means an enactment whenever passed or made and includes—

- (a) an enactment contained in any Order in Council, order, rules, regulations, scheme, warrant, byelaw or other instrument made under an Act,
- (b) an enactment contained in, or in an instrument made under, an Act of the Scottish Parliament,
- (c) an enactment contained in, or in an instrument made under, a Measure or Act of Senedd Cymru,
- (d) an enactment contained in, or in an instrument made under, Northern Ireland legislation, and
- (e) any [^{F1}assimilated direct] legislation;

“FCA” means the Financial Conduct Authority;

“FSMA 2000” means the Financial Services and Markets Act 2000;

“modify” includes amend, repeal or revoke (and related expressions are to be read accordingly);

“Payment Systems Regulator” means the body established under section 40(1) of the Financial Services (Banking Reform) Act 2013;

“PRA” means the Prudential Regulation Authority;

“primary legislation” means—

- (a) an Act of Parliament,
- (b) an Act of the Scottish Parliament,

Changes to legislation: There are currently no known outstanding effects for the
Financial Services and Markets Act 2023, Section 80. (See end of Document for details)

(c) an Act or Measure of Senedd Cymru, or

(d) Northern Ireland legislation;

“subordinate legislation” means—

(a) any Order in Council, order, rules, regulations, scheme, warrant, byelaw or other instrument made under any Act, or

(b) any instrument made under an Act of the Scottish Parliament, a Measure or Act of Senedd Cymru or Northern Ireland legislation,

and includes any Order in Council, order, rules, regulations, scheme, warrant, byelaw or other instrument made on or after IP completion day under any [^{F1}assimilated direct] legislation.

^{F2}(2)

Textual Amendments

F1 Words in s. 80(1) substituted (1.1.2024) by [The Retained EU Law \(Revocation and Reform\) Act 2023 \(Consequential Amendment\) Regulations 2023 \(S.I. 2023/1424\)](#), reg. 1(2), **Sch. para. 107(9)(a)**

F2 Words in s. 80(2) omitted (1.1.2024) by virtue of [The Retained EU Law \(Revocation and Reform\) Act 2023 \(Consequential Amendment\) Regulations 2023 \(S.I. 2023/1424\)](#), reg. 1(2), **Sch. para. 107(9)(b)**

Commencement Information

I1 S. 80 in force at Royal Assent, see [s. 86\(1\)\(a\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Section 80.