Changes to legislation: There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 159. (See end of Document for details)

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SCHEDULE 11

CENTRAL COUNTERPARTIES

PART 10

CONSEQUENTIAL ETC PROVISION

Bank of England Act 1998

- 159 In section 7D of the Bank of England Act 1998 (examination by Comptroller and Auditor General), in subsection (10)—
 - (a) in the definition of "resolution functions" after paragraph (b) insert—
 - "(ba) Schedule 11 to the Financial Services and Markets Act 2023,";
 - (b) for the definition of "stabilisation powers" substitute—

""stabilisation powers" means a stabilisation power within the meaning given by section 1(4) of the Banking Act 2009 or paragraph 1(4) of Schedule 11 to the Financial Services and Markets Act 2023."

Commencement Information

- II Sch. 11 para. 159 not in force at Royal Assent, see s. 86(3)
- I2 Sch. 11 para. 159 in force at 31.12.2023 by S.I. 2023/1382, reg. 8(b)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 159.