



# Finance Act 2023

## 2023 CHAPTER 1

### *Income tax*

#### **7 Dividend nil rate**

- (1) In section 13A(2) of the Income Tax Act 2007 (income charged at the dividend nil rate), for “£2000”, in each place, substitute “£1,000”.
- (2) The amendments made by [subsection \(1\)](#) have effect for the tax year 2023-24.
- (3) In section 13A(2) of that Act (as amended by [subsection \(1\)](#)), for “£1,000”, in each place, substitute “£500”.
- (4) The amendments made by [subsection \(3\)](#) have effect for the tax year 2024-25 and subsequent tax years.