

Charities Act 2022

2022 CHAPTER 6

PART 1

PURPOSES, POWERS AND GOVERNING DOCUMENTS

Permanent endowment

9 Definition of "permanent endowment"

In section 353 of the Charities Act 2011 (minor definitions), for subsection (3) substitute—

"(3) For the purposes of this Act, property is "permanent endowment" if it is subject to a restriction on being expended which distinguishes between income and capital."

Commencement Information

- I1 S. 9 not in force at Royal Assent, see s. 41(4)
- I2 S. 9 in force at 14.6.2023 by S.I. 2023/643, Sch. para. 1 (with regs. 4, 5)

Changes to legislation:

There are currently no known outstanding effects for the Charities Act 2022, Section 9.