



# Energy (Oil and Gas) Profits Levy Act 2022

## 2022 CHAPTER 40

### *Management and administration etc*

#### **11 Application of corporation tax provisions**

- (1) The provisions of section 1(1) relating to the charging of a sum as if it were an amount of corporation tax are to be taken as applying all enactments applying generally to corporation tax.
- (2) But this is subject to—
  - (a) the provisions of the Corporation Tax Acts,
  - (b) any necessary modifications, and
  - (c) subsection (5).
- (3) The enactments mentioned in subsection (1) include—
  - (a) those relating to returns of information and the supply of accounts, statements and reports,
  - (b) those relating to the assessing, collecting and receiving of corporation tax,
  - (c) those conferring or regulating a right of appeal, and
  - (d) those concerning administration, penalties, interest on unpaid tax and priority of tax in cases of insolvency under the law of any part of the United Kingdom.
- (4) Accordingly—
  - (a) TMA 1970 is to have effect as if any reference to corporation tax included a sum chargeable on a company under section 1(1) as if it were an amount of corporation tax, and
  - (b) the enactments referred to in subsection (3)(a) to (d) apply for the purposes of the levy subject to any modifications necessary to take account of the provision made by Schedule 1 or by any other provision of this Act,but nothing in this subsection is to be taken to limit subsections (1) to (3).

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**Changes to legislation:** There are currently no known outstanding effects for the Energy (Oil and Gas) Profits Levy Act 2022, Section 11. (See end of Document for details)

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- (5) In the Corporation Tax (Treatment of Unrelieved Surplus Advance Corporation Tax) Regulations 1999 ([SI 1999/358](#)) or any further regulations made under section 32 of FA 1998 (unrelieved surplus advance corporation tax)—
- (a) references to corporation tax do not include a sum chargeable on a company under section 1([1](#)) as if it were corporation tax, and
  - (b) references to profits charged to corporation tax do not include qualifying levy profits.

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**Commencement Information**

**II** S. 11 in force at Royal Assent

**Changes to legislation:**

There are currently no known outstanding effects for the Energy (Oil and Gas) Profits Levy Act 2022, Section 11.