

---

**Changes to legislation:** There are currently no known outstanding effects for the Energy (Oil and Gas) Profits Levy Act 2022, Paragraph 14. (See end of Document for details)

---

## SCHEDULES

### SCHEDULE 1

#### RELIEFS

#### PART 2

#### GROUP RELIEF FOR QUALIFYING LEVY LOSSES

##### *Payments for relief*

- 14 An amount which is, as a result of paragraph 13, not to be taken account in calculating qualifying levy profits or loss under section 1—
- (a) is also not to be taken into account in calculating profits or loss for corporation tax purposes, and
  - (b) is not to be regarded for those purposes as a distribution.

---

#### Commencement Information

- II** Sch. 1 para. 14 in force at Royal Assent

**Changes to legislation:**

There are currently no known outstanding effects for the Energy (Oil and Gas) Profits Levy Act 2022, Paragraph 14.