



Finance Act 2022

2022 CHAPTER 3

PART 6

MISCELLANEOUS AND FINAL

Discovery assessments etc

98 Notification of liability to income tax and capital gains tax

- (1) Section 7 of TMA 1970 (notice of liability to income tax and capital gains tax) is amended in accordance with subsections (2) and (3).
- (2) In subsection (2A), in the words after paragraph (b)—
 - (a) after “chargeable to” insert “an amount of”;
 - (b) omit “on any income or gain”.
- (3) In subsection (3), in paragraph (c), for “a high income child benefit charge” substitute “an amount of tax under any provision listed in relation to the person in section 30 of ITA 2007 (additional tax)”.
- (4) In Schedule 16 to FA 2020 (taxation of coronavirus support payments), in paragraph 12(4) (notification of liability: modifications to section 7 of TMA 1970), for “after “child benefit charge”” substitute “at the end”.
- (5) The amendments made by this section have effect in relation to the tax year 2021-22 and subsequent tax years.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2022, Section 98.