



Subsidy Control Act 2022

2022 CHAPTER 23

PART 2

SUBSIDY CONTROL REQUIREMENTS

CHAPTER 2

PROHIBITIONS AND OTHER REQUIREMENTS

General prohibitions

15 Unlimited guarantees

A subsidy in the form of a guarantee of the debts or liabilities of an enterprise is prohibited by this section if—

- (a) there is no limit as to the amount of the debts or liabilities that are guaranteed, or
- (b) there is no limit as to the duration of the guarantee.

Commencement Information

- I1** S. 15 not in force at Royal Assent, see [s. 91\(2\)](#)
- I2** [S. 15](#) in force at 4.1.2023 by [S.I. 2022/1359](#), [reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Subsidy Control Act 2022, Section 15.