



# Subsidy Control Act 2022

## CHAPTER 23

### SUBSIDY CONTROL ACT 2022

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##### OVERVIEW AND KEY INTERPRETATION

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- 1 Overview and application of Act

###### *“Subsidy”*

- 2 “Subsidy”
- 3 Financial assistance which confers an economic advantage
- 4 Financial assistance which is specific
- 5 Section 2: modification for air carriers

###### *“Public authority”*

- 6 “Public authority”

###### *“Enterprise”*

- 7 “Enterprise”
- 8 Persons under common control

###### *Other key terms*

- 9 The subsidy control principles and the energy and environment principles
- 10 Subsidy schemes and streamlined subsidy schemes
- 11 Subsidies and schemes of interest or particular interest

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- 14 Introductory

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- 17 Use of domestic goods or services
- 18 Relocation of activities

###### *Ailing or insolvent enterprises*

- 19 Rescuing
- 20 Restructuring
- 21 Restructuring deposit takers or insurance companies
- 22 Liquidating deposit takers or insurance companies
- 23 Liquidity provision for deposit takers or insurance companies
- 24 Meaning of “ailing or insolvent”
- 25 Meaning of “deposit taker”
- 26 Meaning of “insurance company”

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- B Proportionate and necessary
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- D Costs that would be funded anyway
- E Least distortive means of achieving policy objective

- F Competition and investment within the United Kingdom
- G Beneficial effects to outweigh negative effects

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- B Subsidies not to relieve beneficiary from liabilities as a polluter
- C Subsidies for electricity generation adequacy, renewable energy or cogeneration
- D Subsidies for electricity generation adequacy may be limited to installations...
- E Subsidies for renewable energy or cogeneration shall not affect beneficiaries'...
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- 1 Introductory
- 2 (1) In this Schedule— “appropriate authority” means— in relation to...
- 3 (1) The definition of “subsidy” in section 2 applies for...
- 4 In this Schedule references to a subsidy provided by means...
- 5 In this Schedule— (a) references to a subsidy provided by...
- 6 Application of principles
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