



National Insurance Contributions (Increase of Thresholds) Act 2022

2022 CHAPTER 16

2 Increase in lower limit of profits for Class 4 contributions

- (1) In sections 15(3)(a) and 18(1)(c) and (1A)(a) of—
 - (a) the Social Security Contributions and Benefits Act 1992, and
 - (b) the Social Security Contributions and Benefits (Northern Ireland) Act 1992,for “£9,880” (the lower limit of profits) substitute “£11,908”.
- (2) The amendments made by subsection (1) are treated as having come into force on 6 April 2022.
- (3) In those sections, for “£11,908” (as substituted by subsection (1)) substitute “£12,570”.
- (4) The amendments made by subsection (3) come into force on 6 April 2023.