



# Nuclear Energy (Financing) Act 2022

## 2022 CHAPTER 15

### PART 3

#### SPECIAL ADMINISTRATION REGIME

##### *Powers to modify enactments*

#### **38 Power to make further modifications of insolvency legislation**

- (1) The Secretary of State may by regulations—
  - (a) provide for insolvency legislation to apply in relation to any provision made by or under this Part;
  - (b) make such modifications of insolvency legislation as the Secretary of State considers appropriate in relation to any provision made by or under this Part (including any insolvency legislation that is applied under paragraph (a)).
- (2) In relation to regulations under subsection (1), “insolvency legislation” means—
  - (a) the Insolvency Act 1986,
  - (b) Chapter 3 of Part 3 of the Energy Act 2004, and
  - (c) any other provision that relates to insolvency, or makes provision by reference to anything that is or may be done under the Insolvency Act 1986, and is—
    - (i) contained in an Act passed before this Act or in the same Session, or
    - (ii) made under an Act before the regulations come into force.
- (3) Provision made under subsection (1) may amend this Part.
- (4) Regulations under this section are to be made by statutory instrument.
- (5) Regulations under this section must not be made unless a draft of the statutory instrument containing them has been laid before and approved by a resolution of each House of Parliament.

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**Changes to legislation:** There are currently no known outstanding effects for the  
Nuclear Energy (Financing) Act 2022, Section 38. (See end of Document for details)

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**Commencement Information**

- II** S. 38 in force at Royal Assent for specified purposes, see **s. 44(1)(c)**

**Changes to legislation:**

There are currently no known outstanding effects for the Nuclear Energy (Financing) Act 2022, Section 38.