



Nuclear Energy (Financing) Act 2022

2022 CHAPTER 15

PART 1

NUCLEAR ENERGY GENERATION PROJECTS: REGULATED ASSET BASE MODEL

Other

13 Sensitive material

- (1) The Secretary of State may exclude material to which subsection (2) applies from—
 - (a) draft reasons consulted on under [section 3\(2\)\(b\)](#) (including as applied by [section 5\(2\)](#)), or
 - (b) anything required to be published under this Part.
- (2) This subsection applies to material the disclosure or publication of which the Secretary of State considers—
 - (a) would be likely to prejudice the commercial interests of any person, or
 - (b) would be contrary to the interests of national security.

Commencement Information

- II** S. 13 in force at Royal Assent, see [s. 44\(1\)\(a\)](#)

14 Interpretation of [Part 1](#)

- (1) In this Part—
 - “allowed revenue” has the meaning given by [section 6\(5\)\(a\)](#);
 - “the Authority” means the Gas and Electricity Markets Authority;
 - “the CMA” means the Competition and Markets Authority;
 - “company” means a company registered under the Companies Act 2006 in England and Wales or Scotland;

Changes to legislation: There are currently no known outstanding effects for the Nuclear Energy (Financing) Act 2022, Cross Heading: Other. (See end of Document for details)

“the data protection legislation” has the same meaning as in the Data Protection Act 2018 (see section 3 of that Act);

“designated”, in relation to a nuclear company, has the meaning given by [section 1\(3\)](#);

“designation notice” has the meaning given by [section 2\(4\)](#);

“electricity generation licence” has the meaning given by [section 1\(5\)](#);

“functions” includes powers and duties;

“nuclear company” has the meaning given by [section 1\(2\)](#);

“the nuclear project”, in relation to a nuclear company, has the meaning given by [section 2\(1\)](#);

“relevant licensee nuclear company” has the meaning given by [section 1\(4\)](#);

“revenue collection contract” and “revenue collection counterparty” have the same meaning as in [Part 2](#) (see [sections 15](#) and [16](#)).

- (2) References in this Part to the site for a nuclear energy generation project include references to the intended site for the project.

Commencement Information

I2 S. 14 in force at Royal Assent, see [s. 44\(1\)\(a\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Nuclear Energy (Financing) Act 2022,
Cross Heading: Other.