



Economic Crime (Transparency and Enforcement) Act 2022

2022 CHAPTER 10

PART 2

UNEXPLAINED WEALTH ORDERS

51 Annual reports on use of unexplained wealth orders: England and Wales

After section 362I of the Proceeds of Crime Act 2002 insert—

“362IA Annual reports

- (1) The Secretary of State must prepare and publish a report in respect of each relevant period setting out—
 - (a) the number of unexplained wealth orders made by the High Court in England and Wales during that period, and
 - (b) the number of applications made to that Court by enforcement authorities for such an order during that period.
- (2) Each of the following is a “relevant period”—
 - (a) the period of 12 months beginning with the day on which section 51 of the Economic Crime (Transparency and Enforcement) Act 2022 comes into force;
 - (b) each subsequent period of 12 months.
- (3) A report under this section must be prepared and published within the period of 4 months beginning with the end of the relevant period to which the report relates.
- (4) The Secretary of State must lay a copy of each report prepared under this section before Parliament.”