



Economic Crime (Transparency and Enforcement) Act 2022

2022 CHAPTER 10

PART 1

REGISTRATION OF OVERSEAS ENTITIES

Removal

10 Processing of application under section 9

- (1) On receipt of an application by a registered overseas entity under section 9, the registrar must check whether the overseas entity is registered as the proprietor of a relevant interest in land (see subsection (10) of that section).
- (2) If the overseas entity is not registered as the proprietor of a relevant interest in land [^{F1}and there are no updates pending], the registrar must remove it from the list of registered overseas entities.
- (3) If the overseas entity is registered as the proprietor of a relevant interest in land [^{F2}or there is an update pending], the registrar must refuse the application.

[^{F3}(3A) For the purposes of subsections (2) and (3) an update is pending if—

- (a) an update period for the entity has ended and the entity has not yet complied with the duty under section 7 in respect of that period, or
 - (b) the entity is required to deliver information under Schedule 6 but has not yet done so.]
- (4) The registrar must send the overseas entity a notice stating—
 - (a) whether the application for removal has been successful, and
 - (b) if it has been successful, the date of removal from the list of registered overseas entities.

Changes to legislation: There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 10. (See end of Document for details)

- (5) Where an overseas entity is removed from the list of registered overseas entities, the registrar must record the date of removal in the register.

Textual Amendments

- F1** Words in s. 10(2) inserted (26.10.2023 for specified purposes) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 164\(2\)](#), 219(1)(2)(b)
- F2** Words in s. 10(3) inserted (26.10.2023 for specified purposes) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 164\(3\)](#), 219(1)(2)(b)
- F3** S. 10(3A) inserted (26.10.2023 for specified purposes) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), [ss. 164\(4\)](#), 219(1)(2)(b)

Commencement Information

- I1** S. 10 not in force at Royal Assent, see [s. 69](#)
- I2** S. 10 in force at 12.10.2022 by [S.I. 2022/1039](#), [reg. 2\(a\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Section 10.