

---

**Changes to legislation:** There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 10. (See end of Document for details)

---

## SCHEDULES

### SCHEDULE 4

#### LAND OWNERSHIP AND TRANSACTIONS: SCOTLAND

#### PART 2

##### TRANSITION: DEEDS REGISTERED PRE-COMMENCEMENT

##### *Duty to register as an overseas entity within transitional period*

- 10 (1) This paragraph applies where—
- (a) an overseas entity is entered as proprietor in the proprietorship section of the title sheet for a plot of land that is registered in the Land Register of Scotland, having been so entered during the pre-commencement period,
  - (b) in relation to a lease that was recorded in the General Register of Sasines or registered in the Land Register of Scotland before 8 December 2014, an overseas entity is, by virtue of an assignation of the lease registered in the Land Register of Scotland during the pre-commencement period, the tenant under the lease, or
  - (c) an overseas entity is the tenant under a lease that was registered in the Land Register of Scotland during the pre-commencement period.
- (2) An overseas entity, and every officer of the entity who is in default, commits an offence if—
- (a) on the expiry of the transitional period, the paragraph of sub-paragraph (1) that applied in relation to the overseas entity immediately before the beginning of the transitional period continues to apply in relation to the overseas entity, and
  - (b) the entity is not registered as an overseas entity, has not made an application for registration as an overseas entity that is pending and is not an exempt overseas entity.
- (3) A person guilty of an offence under this paragraph is liable—
- (a) on summary conviction, to imprisonment for a term not exceeding 12 months or a fine not exceeding the statutory maximum (or both);
  - (b) on conviction on indictment, to imprisonment for a term not exceeding 2 years or a fine (or both).
- (4) Nothing in this paragraph limits the power to give a notice under section 34 at any time.

---

#### **Commencement Information**

**II** Sch. 4 para. 10 not in force at Royal Assent, see [s. 69](#)

---

**Changes to legislation:** *There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 10. (See end of Document for details)*

---

**12** Sch. 4 para. 10 in force at 5.9.2022 by S.I. 2022/876, reg. 4(c)

**Changes to legislation:**

There are currently no known outstanding effects for the Economic Crime (Transparency and Enforcement) Act 2022, Paragraph 10.