

SCHEDULES

SCHEDULE 1

APPLICATIONS: REQUIRED INFORMATION

PART 5

TRUSTS

- 8 (1) The required information about a trust is—
- (a) the name of the trust or, if it does not have a name, a description by which it may be identified;
 - (b) the date on which the trust was created;
 - (c) in relation to each person who has at any time been a registrable beneficial owner in relation to the overseas entity by virtue of being a trustee of the trust—
 - (i) the person’s name,
 - (ii) the date on which the person became a registrable beneficial owner in that capacity, and
 - (iii) if relevant, the date on which the person ceased to be a registrable beneficial owner in that capacity;
 - (d) in relation to each beneficiary under the trust, the information that would be required under paragraph 3(1)(a) to (c) or 5(1)(a) to (e) if the beneficiary were a registrable beneficial owner in relation to the overseas entity;
 - (e) in relation to each settlor or grantor, the information that would be required under paragraph 3(1)(a) to (c) or 5(1)(a) to (e) if the settlor or grantor were a registrable beneficial owner in relation to the overseas entity;
 - (f) in relation to any interested person (see sub-paragraph (3))—
 - (i) the information that would be required under paragraph 3(1)(a) to (c) or 5(1)(a) to (e) if the interested person were a registrable beneficial owner in relation to the overseas entity, and
 - (ii) the date on which the person became an interested person.
- (2) In sub-paragraph (1)(c), “name”, in relation to an individual, has the meaning given by paragraph 3(2).
- (3) In sub-paragraph (1)(f), “interested person”, in relation to a trust, means any person who, under the terms of the trust, has rights in respect of—
- (a) the appointment or removal of trustees, or
 - (b) the exercise by the trustees of their functions.