
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2021, Paragraph 34. (See end of Document for details)

SCHEDULES

SCHEDULE 7

HYBRID AND OTHER MISMATCHES

PART 13

SECURITISATION COMPANIES

34 After section 259NE of TIOPA 2010 insert—

“Securitisation companies

259NEZA Securitisation companies

- (1) If the tax treatment of a securitisation company would (apart from this section) fall to be adjusted by virtue of provision in this Part, the provision is to be treated as of no effect as regards that company (and accordingly, no such adjustment may be made).
- (2) In this section—
 - “securitisation company” means a company to which specified regulations apply;
 - “specified regulations” has the meaning given by regulation 2 of the Taxation of Securitisation Companies Regulations 2006 (S.I. 2006/3296).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2021, Paragraph 34.