
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2021, Paragraph 13. (See end of Document for details)

SCHEDULES

SCHEDULE 5

PENSION SCHEMES: COLLECTIVE MONEY PURCHASE BENEFITS

PART 1

AMENDMENTS OF PART 4 OF FA 2004

- 13 (1) Section 227B (the alternative chargeable amount) is amended as follows.
- (2) In subsection (2), for “AA” (in both places it occurs) substitute “ X ”.
- (3) In subsection (5), in paragraph (b)(i), after “A” insert “ , AA ”.
- (4) In subsection (5), in paragraph (b)(ii)—
- (a) after “greater” insert “ or greatest ”;
 - (b) after “A” insert “ , AA ”;
 - (c) for “both” substitute “ at least two of those amounts ”.
- (5) In subsection (5), in the closing words—
- (a) after “A” (in both places it occurs) insert “ , AA ”;
 - (b) after “greater” insert “ or greatest ”.

Commencement Information

- II** [Sch. 5 para. 13](#) in force at 1.8.2022 for the purposes of the amendments made by that paragraph by [S.I. 2022/874, reg. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2021, Paragraph 13.