

SCHEDULES

SCHEDULE 34

INFORMATION POWERS: MISCELLANEOUS AMENDMENTS

Power to give taxpayer notice following land transaction return

- 8 (1) Paragraph 21A (taxpayer notices following land transaction return) is amended as follows.
- (2) In sub-paragraph (2), for “A to C” substitute “A to D”.
- (3) After sub-paragraph (6) insert—
- “(7) Condition D is that relief from stamp duty land tax has been given in respect of the transaction and the notice is given for the purpose of checking whether—
- (a) the relief is withdrawn to any extent under a provision mentioned in section 81 or 81ZA of FA 2003, or
- (b) paragraph 6 of Schedule 6B to FA 2003 (transfers involving multiple dwellings) applies.
- (8) Where condition D is met (and not any of conditions A to C), a taxpayer notice may not be given by virtue of this paragraph after the end of the period of 4 years beginning with the effective date of the transaction (but see sub-paragraph (9) in relation to PAIF seeding relief and COACS seeding relief).
- (9) Where condition D is met because the notice is given for the purpose of checking whether the relief is withdrawn to any extent under a paragraph of Schedule 7A to FA 2003 (PAIF seeding relief and COACS seeding relief), the reference in sub-paragraph (8) to the effective date of the transaction is to be read as a reference to the first day of the control period within the meaning of that Schedule (see paragraph 21 of that Schedule).
- (10) “Effective date” has the same meaning for the purposes of sub-paragraph (8) as for the purposes of Part 4 of FA 2003 (see section 119 of that Act).”