
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2021, Paragraph 26. (See end of Document for details)*

SCHEDULES

SCHEDULE 1

SMALL PROFITS RATE FOR NON-RING FENCE PROFITS

PART 3

CONSEQUENTIAL AMENDMENTS

CTA 2010

- 26 In section 564 (REITs: breach of condition as to distribution of profits), after subsection (3) insert—
- “(4) Accordingly, it is charged to corporation tax at the main rate of corporation tax.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2021, Paragraph 26.