



National Security and Investment Act 2021

2021 CHAPTER 25

PART 3

ENFORCEMENT AND APPEALS

Offences

32 Offence of completing notifiable acquisition without approval

- (1) A person who, pursuant to a notifiable acquisition, gains control in circumstances falling within section 6(2) commits an offence if, without reasonable excuse, that person completes the notifiable acquisition without the approval of the Secretary of State in one of the ways mentioned in section 13(2).
- (2) Subsection (1) applies even if a call-in notice or a validation notice has been given in relation to the notifiable acquisition.
- (3) An offence is committed under this section notwithstanding the effect of section 13(1).

Commencement Information

II S. 32 in force at 4.1.2022 by S.I. 2021/1465, regs. 2, 3 (with regs. 4, 5)

Changes to legislation:

There are currently no known outstanding effects for the National Security and Investment Act 2021, Section 32.