



National Security and Investment Act 2021

2021 CHAPTER 25

PART 1

CALL-IN FOR NATIONAL SECURITY

CHAPTER 1

CALL-IN POWER

3 Statement about exercise of call-in power

- (1) The Secretary of State may publish a statement for the purposes of this section if the requirements set out in section 4(1) are satisfied.
- (2) The statement is a statement prepared by the Secretary of State that sets out how the Secretary of State expects to exercise the power to give a call-in notice.
- (3) The statement may include, in particular—
 - (a) details of sectors of the economy in relation to which the Secretary of State considers that trigger events are more likely to give rise to a risk to national security,
 - (b) details of the trigger events, qualifying entities and qualifying assets in relation to which the Secretary of State expects to exercise the power to give a call-in notice, and
 - (c) details of factors that the Secretary of State expects to take into account when deciding whether or not to exercise the power.
- (4) The Secretary of State must review a statement published under this section at least once every 5 years.

Changes to legislation: There are currently no known outstanding effects for the National Security and Investment Act 2021, Section 3. (See end of Document for details)

- (5) A statement published under this section may be amended or replaced by a subsequent statement, and this section and section 4 apply in relation to any amended or replacement statement as in relation to the original statement.
- (6) Nothing in a statement published under this section affects the power of the Secretary of State to make notifiable acquisition regulations (see section 6).

Commencement Information

II S. 3 in force at 1.7.2021 by S.I. 2021/788, reg. 2(a)

Changes to legislation:

There are currently no known outstanding effects for the National Security and Investment Act 2021, Section 3.