
Changes to legislation: There are currently no known outstanding effects for the National Security and Investment Act 2021, Paragraph 11. (See end of Document for details)

SCHEDULES

SCHEDULE 1

TRIGGER EVENTS: HOLDING OF INTERESTS AND RIGHTS

Common purpose

- 11 (1) Two or more persons who share a common purpose in relation to an asset or entity are each to be treated as holding the combined interests or rights of both or all of them.
- (2) The cases in which persons share a common purpose in relation to an entity include (but are not limited to) cases in which the persons co-ordinate their influence on the activities, operations, governance or strategy of the entity.
- (3) The cases in which persons share a common purpose in relation to an asset include (but are not limited to) cases in which the persons co-ordinate their influence on the way in which the asset is used, and section 9(2) applies for the purposes of this subparagraph.

Commencement Information

11 Sch. 1 para. 11 in force at 4.1.2022 by S.I. 2021/1465, regs. 2, 3 (with regs. 4, 5)

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