SCHEDULES

SCHEDULE 1

TRIGGER EVENTS: HOLDING OF INTERESTS AND RIGHTS

Arrangements

12 (1) In this Schedule "arrangement" includes—

(a) any scheme, agreement or understanding, whether or not it is legally enforceable, and

(b) any convention, custom or practice of any kind.

(2) But something does not count as an arrangement unless there is at least some degree of stability about it (whether by its nature or terms, the time it has been in existence or otherwise).

Commencement Information

I1 Sch. 1 para. 12 in force at 4.1.2022 by S.I. 2021/1465, **regs. 2**, 3 (with regs. 4, 5)

Changes to legislation:
There are currently no known outstanding effects for the National Security and Investment Act 2021, Cross Heading: Arrangements.