



National Security and Investment Act 2021

2021 CHAPTER 25

PART 4

MISCELLANEOUS

Annual report

61 Annual report

- (1) The Secretary of State must, in relation to each relevant period—
 - (a) prepare a report in accordance with this section, and
 - (b) lay a copy of it before each House of Parliament as soon as is practicable after the end of that period.
- (2) Each report must provide details of—
 - (a) the expenditure incurred by the Secretary of State in giving, or in connection with giving, financial assistance falling within section 30,
 - (b) the amount of the actual or contingent liabilities of the Secretary of State at the end of the relevant period in respect of such financial assistance,
 - (c) the number of mandatory notices accepted,
 - (d) the number of mandatory notices rejected,
 - (e) the average number of working days—
 - (i) from receipt of a mandatory notice to notification of a decision to accept that notice, and
 - (ii) from receipt of a mandatory notice to giving written reasons for a decision to reject that notice,
 - (f) the sectors of the economy in relation to which mandatory notices were given,
 - (g) the number of voluntary notices accepted,
 - (h) the number of voluntary notices rejected,

Changes to legislation: There are currently no known outstanding effects for the National Security and Investment Act 2021, Cross Heading: Annual report. (See end of Document for details)

- (i) the average number of working days—
 - (i) from receipt of a voluntary notice to notification of a decision to accept that notice, and
 - (ii) from receipt of a voluntary notice to giving written reasons for a decision to reject that notice,
 - (j) the sectors of the economy in relation to which voluntary notices were given,
 - (k) the number of call-in notices given,
 - (l) the sectors of the economy in relation to which call-in notices were given,
 - (m) the number of final notifications given,
 - (n) the number of final orders made,
 - (o) the number of final orders varied,
 - (p) the number of final orders revoked.
- (3) “Relevant period” means—
- (a) the period beginning with the day on which this section comes into force and ending with the following 31 March, and
 - (b) each subsequent period of 12 months.

Commencement Information

II S. 61 in force at 4.1.2022 by S.I. 2021/1465, regs. 2, 3 (with regs. 4, 5)

Changes to legislation:

There are currently no known outstanding effects for the National Security and Investment Act 2021, Cross Heading: Annual report.