



# Financial Services Act 2021

## 2021 CHAPTER 22

### *General*

#### **45 Power to make consequential provision**

- (1) The Treasury may by regulations make provision that is consequential on any provision made by this Act.
- (2) The Secretary of State may by regulations make provision that is consequential on provision made by section 32 or 33 or Schedule 12.
- (3) Regulations under this section may—
  - (a) make different provision for different purposes;
  - (b) include transitional, transitory or saving provision;
  - (c) amend, repeal, revoke or otherwise modify an enactment.
- (4) Regulations under this section are subject to the affirmative procedure if they amend, repeal or revoke any provision of—
  - (a) an Act,
  - (b) retained direct principal EU legislation,
  - (c) a Measure or Act of Senedd Cymru,
  - (d) an Act of the Scottish Parliament, or
  - (e) Northern Ireland legislation.
- (5) Regulations under this section to which subsection (4) does not apply are subject to the negative procedure.