

Financial Services Act 2021

2021 CHAPTER 22

General

45 Power to make consequential provision

- (1) The Treasury may by regulations make provision that is consequential on any provision made by this Act.
- (2) The Secretary of State may by regulations make provision that is consequential on provision made by section 32 or 33 or Schedule 12.
- (3) Regulations under this section may—
 - (a) make different provision for different purposes;
 - (b) include transitional, transitory or saving provision;
 - (c) amend, repeal, revoke or otherwise modify an enactment.
- (4) Regulations under this section are subject to the affirmative procedure if they amend, repeal or revoke any provision of—
 - (a) an Act,
 - ^{F1}(b)
 - (c) a Measure or Act of Senedd Cymru,
 - (d) an Act of the Scottish Parliament, or
 - (e) Northern Ireland legislation.
- (5) Regulations under this section to which subsection (4) does not apply are subject to the negative procedure.

Textual Amendments

F1 S. 45(4)(b) omitted (29.6.2023) by virtue of Retained EU Law (Revocation and Reform) Act 2023 (c. 28), s. 22(1)(d), Sch. 3 para. 6

Changes to legislation:

Financial Services Act 2021, Section 45 is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

 specified provision(s) amendment to earlier commencing S.I. 2021/671, reg. 5 by S.I. 2021/1163 reg. 2