



Financial Services Act 2021

2021 CHAPTER 22

Insider dealing and money laundering etc

31 Maximum sentences for insider dealing and financial services offences

- (1) In section 61(1)(b) of the Criminal Justice Act 1993 (penalty for conviction on indictment for insider dealing), for “seven years” substitute “ten years”.
- (2) In section 92(1)(b) of the Financial Services Act 2012 (penalty for conviction on indictment for financial services offences), for “7 years” substitute “10 years”.
- (3) The amendment made by subsection (1) or (2) does not apply in relation to offences committed before the subsection comes into force.
- (4) Where an offence is found to have been committed over a period of 2 or more days, or at some time during a period of 2 or more days, it must be taken for the purposes of subsection (3) to have been committed on the first of those days.