
Changes to legislation: *Financial Services Act 2021, Paragraph 7 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

SCHEDULES

SCHEDULE 8

GIBRALTAR: MINOR AND CONSEQUENTIAL AMENDMENTS

Financial Services and Markets Act 2000 (c. 8)

- 7 In section 213 (the compensation scheme), after subsection (9) insert—
- “(10A) But a person is not to be regarded as a relevant person in relation to a regulated activity if, at that time, the person—
- (a) was a Gibraltar-based person with a Schedule 2A permission to carry on the activity, and
 - (b) fell within a prescribed category, either generally or in relation to the activity.
- (10B) Regulations prescribing a category of person for the purposes of subsection (10A) may, among other things, make provision by reference to—
- (a) whether the activity is carried on through a branch in the United Kingdom;
 - (b) the level of protection provided by the compensation scheme and by any comparable scheme operating in Gibraltar.”

Commencement Information

II Sch. 8 para. 7 in force at 1.9.2023 by S.I. 2023/934, reg. 2(b)(iii)

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Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2021/671, reg. 5 by [S.I. 2021/1163 reg. 2](#)