

**Changes to legislation:** Financial Services Act 2021, Paragraph 14 is up to date with all changes known to be in force on or before 25 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULES

### SCHEDULE 12

#### FORFEITURE OF MONEY: ELECTRONIC MONEY INSTITUTIONS AND PAYMENT INSTITUTIONS

##### *Proceeds of Crime Act 2002 (c. 29)*

- 14 (1) Section 303Z1 (application for account freezing order) is amended as follows.
  - (2) In subsection (1), for “bank or building society” substitute “ relevant financial institution ”.
  - <sup>F1</sup>(3) .....
  - <sup>F2</sup>(4) .....
  - (5) In subsection (6), at the appropriate places insert—
    - ““electronic money institution” has the same meaning as in the Electronic Money Regulations 2011 (S.I. 2011/99) (see regulation 2 of those Regulations);”, and
    - ““payment institution” means an authorised payment institution or a small payment institution (each as defined in regulation 2 of the Payment Services Regulations 2017 (S.I. 2017/752));”.

#### Textual Amendments

- F1** Sch. 12 para. 14(3) omitted (28.6.2022) by virtue of [Police, Crime, Sentencing and Courts Act 2022 \(c. 32\)](#), [ss. 59\(4\)](#), [208\(5\)\(h\)](#)
- F2** Sch. 12 para. 14(4) omitted (28.6.2022) by virtue of [Police, Crime, Sentencing and Courts Act 2022 \(c. 32\)](#), [ss. 59\(4\)](#), [208\(5\)\(h\)](#)

#### Commencement Information

- I1** Sch. 12 para. 14 in force at Royal Assent for E.W.S., see [s. 49\(1\)\(a\)](#)
- I2** Sch. 12 para. 14 in force at 28.6.2021 for N.I. by [S.I. 2021/739](#), [reg. 2](#)

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**Changes and effects yet to be applied to :**

- specified provision(s) amendment to earlier commencing S.I. 2021/671, reg. 5 by [S.I. 2021/1163 reg. 2](#)