
Changes to legislation: Financial Services Act 2021, Paragraph 35 is up to date with all changes known to be in force on or before 13 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 1

EXCLUSION OF CERTAIN INVESTMENT FIRMS FROM THE CAPITAL REQUIREMENTS REGULATION: CONSEQUENTIAL AMENDMENTS

PART 1

AMENDMENTS OF THE CAPITAL REQUIREMENTS REGULATION

- 35 (1) Article 304(5) (treatment of clearing members' exposure to clients) is amended as follows.
- (2) In the first subparagraph, for “The FCA and the PRA may each” substitute “ The PRA may ”.
- (3) In the second subparagraph, for “the FCA or the PRA (as the case may be)” substitute “ the PRA ”.

Commencement Information

- II** Sch. 1 para. 35 in force at 1.1.2022 by S.I. 2021/671, **reg. 5(1)(b)** (with **reg. 5(2)**) (as amended by S.I. 2021/1163, **regs. 1(2), 2**)

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Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2021/671, reg. 5 by [S.I. 2021/1163 reg. 2](#)