

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2021, SCHEDULE 4. (See end of Document for details)

SCHEDULES

SCHEDULE 4

Section 57

MONEY PURCHASE BENEFITS: NORTHERN IRELAND

Building Societies Act 1986 (c. 53)

- 1 In Schedule 10A to the Building Societies Act 1986 (disclosures about directors, other officers and employees in notes to accounts), in paragraph 1(2), in the definition of “collective money purchase benefit” (inserted by Schedule 1 to this Act), after “section 1” insert “ or 52 ”.

Commencement Information

- I1** Sch. 4 para. 1 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I2 Sch. 4 para. 1 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

Pension Schemes (Northern Ireland) Act 1993 (c. 49)

- 2 The Pension Schemes (Northern Ireland) Act 1993 is amended as follows.

Commencement Information

- I3** Sch. 4 para. 2 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I4 Sch. 4 para. 2 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

- 3 (1) Section 176(1) (general interpretation) is amended as follows.
- (2) At the appropriate place insert—
- ““collective money purchase benefit” has the meaning given by section 52 of the Pension Schemes Act 2021;”.
- (3) In the definition of “money purchase benefits”—
- (a) for “means benefits” substitute “means—
- (a) benefits”;
- (b) at the end insert “, and
- (b) collective money purchase benefits;”.

Commencement Information

- I5** Sch. 4 para. 3 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I6 Sch. 4 para. 3 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

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- 4 In section 176B(1) (money purchase benefits: supplementary), for “the definition” substitute “ paragraph (a) of the definition ”.

Commencement Information

- I7** Sch. 4 para. 4 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I8 Sch. 4 para. 4 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

Pensions (No. 2) Act (Northern Ireland) 2008 (c. 13 (N.I.))

- 5 The Pensions (No. 2) Act (Northern Ireland) 2008 is amended as follows.

Commencement Information

- I9** Sch. 4 para. 5 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I10 Sch. 4 para. 5 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

- 6 (1) Section 78 (interpretation of Part 1: pension scheme membership for jobholders) is amended as follows.

- (2) At the appropriate place insert—

““collective money purchase benefit” has the meaning given by section 52 of the Pension Schemes Act 2021;”.

- (3) In the definition of “money purchase benefits”—

- (a) for “means benefits” substitute “means—

(a) benefits”;

- (b) at the end insert “, and

(b) collective money purchase benefits;”.

Commencement Information

- I11** Sch. 4 para. 6 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I12 Sch. 4 para. 6 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

- 7 In section 78A(1) (money purchase benefits: supplementary), for “the definition” substitute “ paragraph (a) of the definition ”.

Commencement Information

- I13** Sch. 4 para. 7 in force at Royal Assent for specified purposes, see s. 131(3)(a)
I14 Sch. 4 para. 7 in force at 1.8.2022 in so far as not already in force by S.R. 2022/197, art. 3(a)

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