

SCHEDULES

SCHEDULE 3

COLLECTIVE MONEY PURCHASE BENEFITS: MINOR AND CONSEQUENTIAL AMENDMENTS

Pensions Act 1995 (c. 26)

10 In section 89 (application of further provisions to money purchase schemes), at the end insert—

“(3) Where a pension scheme is divided into sections, each section that is a collective money purchase scheme for the purposes of Part 1 of the Pension Schemes Act 2021 (see section 1(2)(b) of that Act) is to be treated for the purposes of this section as a separate money purchase scheme.”

Commencement Information

I1 Sch. 3 para. 10 in force at Royal Assent for specified purposes, see s. 131(3)(a)

I2 Sch. 3 para. 10 in force at 1.8.2022 in so far as not already in force by S.I. 2022/721, reg. 3(a)

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2021, Paragraph 10.