NHS Funding Act 2020

2020 CHAPTER 5

An Act to make provision regarding the funding of the health service in England in respect of each financial year until the financial year that ends with 31 March 2024.

[16th March 2020]

BE IT ENACTED by the Queen’s most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Funding settlement for the health service in England

(1) In making an allotment to the health service in England for each financial year specified in the table, the Secretary of State must allot an amount that is at least the amount specified in relation to that financial year.

The table is as follows—

<table>
<thead>
<tr>
<th>Financial year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ending with 31 March 2021</td>
<td>£127,007,000,000</td>
</tr>
<tr>
<td>Ending with 31 March 2022</td>
<td>£133,283,000,000</td>
</tr>
<tr>
<td>Ending with 31 March 2023</td>
<td>£139,990,000,000</td>
</tr>
<tr>
<td>Ending with 31 March 2024</td>
<td>£148,467,000,000</td>
</tr>
</tbody>
</table>

(2) For the purpose of ensuring that the amounts specified in the table are used only as revenue resource, the Secretary of State must specify under section 223D(2) and (3) of the National Health Service Act 2006 such amounts as the Secretary of State considers necessary.

(3) In respect of each financial year specified in the table, in laying an estimate for the Department of Health and Social Care for approval by the House of Commons, the
Treasury must ensure that the estimate is consistent with the amount specified in the table for that financial year.

(4) In this section “an allotment to the health service in England” means an allotment under section 223B(2) of the National Health Service Act 2006 or a new allotment under section 223B(3) of that Act.

2 Extent, commencement, expiry and short title

(1) This Act extends to England and Wales.

(2) This Act comes into force on the day on which it is passed.

(3) This Act expires at the end of 31 March 2024.

(4) This Act may be cited as the NHS Funding Act 2020.