



# United Kingdom Internal Market Act 2020

## 2020 CHAPTER 27

### PART 6

#### FINANCIAL ASSISTANCE

#### **50 Power to provide financial assistance for economic development etc**

- (1) A Minister of the Crown may, out of money provided by Parliament, provide financial assistance to any person for, or in connection with, any of the following purposes—
- (a) promoting economic development in the United Kingdom or any area of the United Kingdom;
  - (b) providing infrastructure at places in the United Kingdom (including infrastructure in connection with any of the other purposes mentioned in this section);
  - (c) supporting cultural activities, projects and events that the Minister considers directly or indirectly benefit the United Kingdom or particular areas of the United Kingdom;
  - (d) supporting activities, projects and events relating to sport that the Minister considers directly or indirectly benefit the United Kingdom or particular areas of the United Kingdom;
  - (e) supporting international educational and training activities and exchanges;
  - (f) supporting educational and training activities and exchanges within the United Kingdom.
- (2) In this section—
- “infrastructure” includes—
- (a) water, electricity, gas, telecommunications, sewerage or other services (for example, the provision of heat),
  - (b) railway facilities (including rolling stock), roads or other transport facilities,
  - (c) health, educational, cultural or sports facilities,
  - (d) court or prison facilities, and

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*Status: This is the original version (as it was originally enacted).*

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(e) housing;

“promoting”, in relation to economic development, includes taking any measure likely to contribute directly or indirectly to economic development (which might include, for example, measures relating to social inclusion);

“providing”, in relation to infrastructure, includes acquiring, designing, constructing, converting, improving, operating and repairing infrastructure;

“sport” includes any physical recreation.