Business and Planning Act 2020

2020 CHAPTER 16

PART 2

OTHER MEASURES RELATING TO BUSINESS

Bounce Back Loan Scheme

12 Removal of powers of court in relation to unfair relationships

In section 140A of the Consumer Credit Act 1974 (unfair relationships between creditors and debtors), after subsection (5) insert—

"(6) An order under section 140B shall not be made in connection with a credit agreement entered into under the Bounce Back Loan Scheme.

(7) In subsection (6) "the Bounce Back Loan Scheme" means the scheme of that name operated from 4 May 2020 by the British Business Bank plc on behalf of the Secretary of State."

Changes to legislation:
There are currently no known outstanding effects for the Business and Planning Act 2020, Cross Heading: Bounce Back Loan Scheme.