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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2020,  
Cross Heading: Counteraction of avoidance arrangements. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 4

#### CORPORATE CAPITAL LOSSES

##### PART 1

##### CORPORATE CAPITAL LOSS RESTRICTION

##### *Counteraction of avoidance arrangements*

- 23 (1) Section 19 of F(No.2)A 2017 (losses: counteraction of avoidance arrangements) is amended in accordance with this paragraph.
- (2) In subsection (8), before paragraph (a) insert—  
“(za) section 2A(1) of TCGA 1992 (allowable capital losses);”.
- (3) At the end insert—  
“(13) In the case of a tax advantage as a result of a deduction (or increased deduction) under section 2A(1) of TCGA 1992, subsections (10) and (11) have effect as if the references to 1 April 2017 were to 1 April 2020.”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2020, Cross Heading: Counteraction of avoidance arrangements.