
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2020, Cross Heading: Reduction in lifetime limit. (See end of Document for details)

SCHEDULES

SCHEDULE 3

ENTREPRENEURS' RELIEF

PART 1

REDUCTION IN LIFETIME LIMIT

Reduction in lifetime limit

- 1 In section 169N of TCGA 1992 (entrepreneurs' relief: amount of relief)—
- (a) in subsection (4), for “£10 million” substitute “ £1 million ”;
 - (b) in subsection (4A), for “£10 million” substitute “ £1 million ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2020, Cross Heading:
Reduction in lifetime limit.