
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2020, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 3

ENTREPRENEURS' RELIEF

PART 2

RE-NAMING THE RELIEF

- 7 (1) In section 169H(1) of TCGA 1992 (relief under Chapter 3 of Part 5: introduction), for “to be known as “entrepreneurs' relief”” substitute “ to be known as “business asset disposal relief” ”.
- (2) In consequence of that amendment—
- (a) in the rest of TCGA 1992, for “entrepreneurs' relief”, wherever occurring, substitute “ business asset disposal relief”;
 - (b) in section 169V of TCGA 1992 (operation of deferred entrepreneurs' relief), for “ER purposes”, wherever occurring, substitute “ relevant purposes ”.
- (3) Nothing in this paragraph affects the operation of Chapter 3 of Part 5 of TCGA 1992.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2020, Paragraph 7.